

# Pension Fund Investment Sub-Committee

Date: Monday 14 June 2021  
Time: 10.00 am  
Venue: Shire Hall, Warwick - Shire Hall

## Membership

Councillor John Horner (Chair)  
Councillor Bill Gifford (Vice-Chair)  
Councillor Christopher Kettle  
Councillor Sarah Millar  
Councillor Jill Simpson-Vince

Items on the agenda: -

## 1. General

### (1) Apologies

### (2) Members' Disclosures of Pecuniary and Non-Pecuniary Interests

### (3) Minutes of the Previous Meetings

To approve the minutes of the meetings held on 8 March 2021 and 25 May 2021.

5 - 12

## 2. Review of the Minutes of the Local Pension Board meeting 26 January 2021

13 - 20

## 3. Forward Plan

21 - 24

## 4. Risk Monitoring

25 - 34

## 5. Voting Policy

35 - 60

## 6. Responsible Investment Policy

61 - 68

## 7. General Investment Activity Update

69 - 80

<b>8. Funding Strategy Statement</b>	81 - 128
<b>9. Reports Containing Exempt or Confidential Information</b>	
To consider passing the following resolution:	
‘That members of the public be excluded from the meeting for the items mentioned below on the grounds that their presence would involve the disclosure of exempt information as defined in paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972’.	
<b>10. Funding and Investment Performance</b>	129 - 146
<b>11. Strategy Framework</b>	147 - 170
<b>12. Funding Update</b>	171 - 182
<b>13. Columbia Threadneedle Property Manager Presentation</b>	183 - 212
<b>14. LGPS Pooling Update</b>	213 - 216
<b>15. Pooled Fund Manager Presentation</b>	217 - 278
<b>16. Exempt Minutes of the Previous Meeting</b>	279 - 288

**Monica Fogarty**  
 Chief Executive  
 Warwickshire County Council  
 Shire Hall, Warwick

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## Disclaimers

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### Disclosures of Pecuniary and Non-Pecuniary Interests

Members are required to register their disclosable pecuniary interests within 28 days of their election of appointment to the Council. Any changes to matters registered or new matters that require to be registered must be notified to the Monitoring Officer as soon as practicable after they arise.

A member attending a meeting where a matter arises in which they have a disclosable pecuniary interest must (unless they have a dispensation):

- Declare the interest if they have not already registered it
- Not participate in any discussion or vote
- Leave the meeting room until the matter has been dealt with
- Give written notice of any unregistered interest to the Monitoring Officer within 28 days of the meeting

Non-pecuniary interests relevant to the agenda should be declared at the commencement of the meeting.

The public reports referred to are available on the Warwickshire Web  
<https://democracy.warwickshire.gov.uk/uuCoverPage.aspx?bcr=1>